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# MEDIA STATEMENT

20 November 2014

## Statement from Mike Kane, CEO Boral Limited in response to the Australian Competition and Consumer Commission

Boral welcomes the decision by the Australian Competition and Consumer Commission (ACCC), to commence proceedings in the Federal Court against the Construction Forestry Mining and Energy Union (CFMEU), Mr John Setka, and Mr Shaun Reardon in relation to the secondary boycott of Boral and related events.

Chief Executive Officer and Managing Director, Mike Kane, said today:

"We welcome the decision by the ACCC to take action against the CFMEU over its long-running, illegal secondary boycott.

"For close to two years, Boral has been the subject of this secondary boycott, which has resulted in the intimidation and harassment of our employees and some of our clients and which has cost Boral shareholders more than \$10 million during that time.

"Boral will continue to co-operate with the ACCC and other law enforcement authorities to ensure the rights of our clients are protected. Boral will also continue to pursue its existing proceedings against the CFMEU and continues to analyse all available legal remedies to assert its rights. We look forward to the interim report of the Heydon Royal Commission in December and are hopeful that it will address some of the broader issues relating to the conduct of the CFMEU and other participants in the industry."

~ ends ~

### For more information:

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