

**FOR IMMEDIATE RELEASE**

## **USG Boral to Invest USD20 Million in Vietnam to Expand Production**

**KUALA LUMPUR, 8 December, 2017** – USG Boral, a global leader in building products technology, announced its plans to expand production in Vietnam, with a USD20 million investment in a plant at Hiep Phuoc Industrial Zone, Ho Chi Minh City.

The plant will support USG Boral’s commitment to the Vietnam market as the company works towards meeting the growing demand for high-quality plasterboards.

The production capacity for plasterboard is currently at 30 million m<sup>2</sup>. The new facility is set to increase production capacity by 17 million m<sup>2</sup> and is targeted to reach a total capacity of 47 million m<sup>2</sup> once it commences operations in September 2019.

“We have witnessed strong growth from this region so our decision to invest in the plant is a strategic one. We remain committed to building USG Boral’s presence in Southeast Asia. This expansion will see USG Boral utilising our latest Sheetrock technology to provide superior building solutions for the Vietnam market,” said Mr. Frederic de Rougemont, CEO of USG Boral.

“We have seen demands for building materials rise rapidly in Vietnam’s expanding construction industry. The addition of this new capacity will allow USG Boral to continue to provide high quality products and services to our customers,” said Mr. Tran Thanh Sang, General Director, USG Boral Vietnam.

USG Boral was the first global corporation to establish a plasterboard production facility in Vietnam, commencing operations in 2006. Since then USG Boral has been a leader in the industry, supplying product to many of the major developments throughout the country. Their flagship products include SHEETROCK®, FireBloc, Durock® and Fiberock® which are adopted by contractors, home owners and architects.

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### **About USG Boral**

Headquartered in Kuala Lumpur, USG Boral Building Products was founded in 2014 as a joint venture between USG Corporation and Boral Limited. A leading manufacturer and supplier of plasterboards, USG Boral produces plasterboard, ceiling tile and suspension systems, metal framing, jointing compounds, and industrial plasters across Asia, Australia and the Middle East. USG Boral has approximately 3,200 employees, 24 manufacturing plants and 3 gypsum mines across Australia, China, Thailand, Indonesia, South Korea, Vietnam, India, Malaysia, Philippines, Oman and Saudi Arabia. The company main brand names include USG Boral, SHEETROCK®, Elephant, Jayaboard®, Durock® and Donn DX® – the world’s most widely specified and installed ceiling suspension system. USGBoral.com



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