



Media Release

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Boral sells Precast Panels Business in line with strategy

Boral Limited announced today the sale of its Precast Panel operations to Brickworks Limited for a consideration of A\$15 million.

The sale, which includes all of Boral's precast businesses in NSW, Queensland, Victoria and Western Australia, is expected to be completed in mid August 2010.

Commenting on the sale, the Group's Chief Executive, Mark Selway, said the sale was in line with the strategy unveiled last month of focussing investments on businesses where Boral had or was establishing a leading market position.

"Under the Building Something Great strategy, we are aiming to strengthen our core operations and our balance sheet, which will give us the financial flexibility and competitive advantage to capitalise on opportunities for growth and in the process, improve shareholder returns," Mr Selway said.

"The precast panel operations were a part of the Group for many years and we wish the business and its staff a strong future with Brickworks Limited."

In financial year 2010, the Precast business generated revenue of A\$37 million and an EBIT loss of A\$14 million. Proceeds from the sale will be reinvested in Boral's core businesses.

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