



ASX / MEDIA STATEMENT

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Boral Chairman Dr Bob Every AO to step down following Boral AGM and Dr Brian Clark to become Chairman

Boral Limited (ASX: BLD) announced today that Dr Bob Every AO will step down from the Boral Limited Board, after eight years as a Director and five years as Chairman, at the conclusion of Boral's Annual General Meeting to be held on Thursday 5 November 2015.

Boral also announced that Dr Brian Clark will become the Chairman of Boral Limited at the conclusion of Boral's 2015 AGM in November.

Brian joined the Board of Boral in May 2007 and has been a member of the Remuneration & Nomination Committee since then and Chairman of that Committee since 2009. He is a Director of AMP Limited and Chairman of AMP Capital Limited, and he has experience as an executive and director in Australasia, Japan, China, Italy, the UK and South Africa.

Bob said: "I am delighted that Brian has agreed to succeed me as Chairman of Boral following this year's AGM. Brian has had an outstanding career as an executive with extensive international experience. He is also a very experienced director and is well positioned to chair the Company through the next phase of its *Fix, Execute & Transform* program.

"Succession planning has been an important focus for the Board and I am confident that the Company and the Board will be in very capable hands under Brian's Chairmanship."

Brian added: "I am looking forward to moving into the role of Boral's Chairman following the Annual General Meeting, and I will be working closely with Bob over the coming months to ensure an orderly transition.

"I thank Bob for his wise counsel over the past eight years and particularly for his significant contribution as Boral's Chairman. Bob has guided Boral through a challenging period of significant change following the global financial crisis, and will be leaving the business well-positioned for the future," said Brian.

Dr Brian Clark – biography

Brian Clark is currently a Director of Boral Limited and AMP Limited, and Chairman of AMP Capital Limited. He was previously on the Board of National Australia Bank and a member of the Merrill Lynch Australian Advisory Board.

In South Africa, Brian was President of the Council for Scientific and Industrial Research (CSIR) and CEO of Telkom SA. He also spent 10 years with the UK's Vodafone Group as CEO Vodafone Australia, CEO Vodafone Asia Pacific and Group Human Resources Director.

He holds a doctorate in physics from the University of Pretoria, South Africa and completed the Advanced Management Program at the Harvard Business School.

For more information:

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