



# ASX Release

18 May 2021

## **Boral announces cash tender offer for certain outstanding senior notes**

As announced on 1 April 2021, following the completion of the sale of Boral Limited's (ASX:BLD) 50% share in the USG Boral Joint Venture, and in line with Boral's financial framework, the company will use some of the sale proceeds of A\$1.33 billion to reduce Boral's net debt position.

As part of this process, Boral Finance Pty Ltd, a wholly owned subsidiary of Boral, has announced a tender offer to purchase for cash any and all of the outstanding US\$450 million principal amount of its 3.000% Guaranteed Senior Notes (the "Notes") at a purchase price to be determined on 21 May 2021 (New York City time) based on a fixed spread of 40 basis points over the reference U.S. Treasury security.

The tender offer is currently scheduled to expire at 5:00 p.m. (New York City) time on 21 May 2021. Holders of Notes should refer to the Offer to Purchase dated 17 May 2021 for further details.

---

Authorised for lodgement by Dominic Millgate, Company Secretary.

<b>Boral Limited Investor Relations:</b>	Rosalie Duff +61 421 611 932 or <a href="mailto:rosalie.duff@boral.com.au">rosalie.duff@boral.com.au</a>
--	--

Boral Limited ABN 13 008 421 761 – Level 18, 15 Blue Street, North Sydney NSW 2060 - <a href="http://www.boral.com">www.boral.com</a>
---